

Alcona Community Schools
General Fund
Budget Projections for Fiscal Year 2015-2016

	Original Budget 2015-2016	1st Qtr Adjustments 10/31/2015	2nd/3rd Qtr Adjustments 3/31/2016	Amended Budget 3/31/2016	
Revenues					
#1 Local Sources	\$ 5,422,461.00	\$ 107,362.00	\$ 2,373.00	\$ 5,532,196.00	
#2 State Sources	\$ 889,514.00	\$ 298,968.00	\$ 126,344.00	\$ 1,314,826.00	
#3 Federal Sources	\$ 340,403.00		\$ 23,613.00	\$ 364,016.00	
Subtotal Revenues	\$ 6,652,378.00	\$ 406,330.00	\$ 152,330.00	\$ 7,211,038.00	
#4 Incoming Transfers and Other	\$ 420,000.00			\$ 420,000.00	
Total Revenues and Transfers	\$ 7,072,378.00	\$ 406,330.00	\$ 152,330.00	\$ 7,631,038.00	
Expenditures					
<i>Instructional Expense</i>					
#5 Basic Program	\$ (2,394,116.00)	\$ 101,281.00	\$ (30,013.00)	\$ (2,322,848.00)	
#6 Added Needs	\$ (1,103,866.00)	\$ (75,735.00)	\$ 10,975.00	\$ (1,168,626.00)	
#7 Adult & Continuing Education	\$ -				
#8 Instruction-Emp Benefits	\$ (1,261,386.00)	\$ (156,735.00)	\$ (7,090.00)	\$ (1,425,211.00)	
<i>Support Services</i>					
#9 Pupil					
#10 Other Instructional Staff					
#11 General Administration	\$ (237,521.00)		\$ (20,838.00)	\$ (258,359.00)	
#12 School Administration	\$ (240,788.00)		\$ (5,059.00)	\$ (245,847.00)	
#13 Business & Other Services	\$ (882,859.00)		\$ (26,090.00)	\$ (908,949.00)	
#14 Central-Other	\$ (403,249.00)		\$ (31,161.00)	\$ (434,410.00)	
#15 Support & Other - Employee Benefits	\$ (501,527.00)		\$ (6,923.00)	\$ (508,450.00)	
<i>Community Services</i>					
#16 Capital Outlay	\$ (105,100.00)		\$ (14,687.00)	\$ (119,787.00)	
Subtotal Expenditures	\$ (7,130,412.00)	\$ (131,189.00)	\$ (130,886.00)	\$ (7,392,487.00)	
#17 Outgoing Transfers & Other	\$ (322,000.00)		\$ (33,510.00)	\$ (355,510.00)	
Total Expenditures and Transfer	\$ (7,452,412.00)	\$ (131,189.00)	\$ (164,396.00)	\$ (7,747,997.00)	
Total Expenses Over Revenues	\$ (380,034.00)	\$ 275,141.00	\$ (12,066.00)	\$ (116,959.00)	
Estimated Fund Balance at June 30, 2016	\$ 394,333.00	\$ 669,474.00	\$ 657,408.00	\$ 657,408.00	Est. as of 6-30-2016
Audited Fund Balance at July 1, 2015	\$ 774,367.00				8.5%